

Berkshire County Retirement Board Meeting
November 26, 2014

The meeting of the Berkshire County Retirement Board was called to order a 9:00 A.M. in the Retirement Office, 29 Dunham Mall, Pittsfield, MA. Present at the meeting, Peter Menard Elected Member, Patricia Carlino, Elected Member, and Gerald Doyle Jr., Appointed Member. Michael Ovitt, Chairman and Deborah Brunelle, Advisory Board Member were absent.

Peter Menard served as Chairman for this meeting.

PUBLIC COMMENT:

Members of the public have the opportunity to address the Retirement Board. *No comments.*

MINUTES:

1.) The Board minutes of the meeting held October 29, 2014, were signed and approved.

Voted to approve minutes

NEW BUSINESS:

2.) The Board will review the proposed 2015 annual budget for the Berkshire County Retirement Board.

Voted to table the budget until December meeting.

INVESTMENTS:

3.) The Board received from PRIT a statement of performance for October 2014. The PRIT Fund returned .85% for the month of October.

Voted to note the record.

BANK STATEMENTS:

4.) The Board received the bank statements for Oct 2014 and budget for Nov 2014.

Voted to note the record.

MONTHLY WARRANTS:

5.) The Board approved payment vouchers:

10-05-14	\$950289.01
11-01-14	\$88365.14
11-02-14	\$17417.67
11-03-14	\$153235.43
11-04-14	\$1031353.88
11-05-14	\$4553.54

Voted to approve payments as presented.

REQUEST FOR RETIREMENTS:

6.) The Board approved the application for superannuation retirement from Karen Williams, Lee, Secretary, Group 1, age 68 with 29 years of creditable service and chose Option B. The retirement will be effective December 10, 2014.

The Board approved the application for superannuation retirement from Joyce Evans, CBRSD, Paraprofessional, Group 1, age 58 with 13 years and 7 months of creditable service and chose Option B. The retirement will be effective Dec 10, 2014.

Voted to approve retirements as presented.

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REQUEST FOR SERVICE BUYBACK:

7.) Kimberly Shaw, a member in Stockbridge, is eligible to buyback 8 Years and 4 months of prior creditable service. If Ms. Shaw pays \$19784.02 into the annuity savings fund by December 31, 2014, the Board will grant 8 years and 4 months of creditable service.

Voted to approve the buyback as presented.

MEMBER TRANSFERS IN/OUT OF SYSTEM:

8.) The Board approved the notice of transfer of the account of William Desantis, a member in Lenox to the State Retirement Board. The Berkshire County Retirement Board will accept liability for 8 years and 6 months of creditable service. The amount of the transfer is \$43576.79.

The Board approved the notice of transfer of the account of Susan Malone, a member in Lee to the Pittsfield Retirement Board. The Berkshire County Retirement Board will accept liability for 2 years and 2 months of creditable service. The amount of the transfer is \$7789.64.

The Board approve the notice of transfer of the account of Matthew Radwich, a member in Hinsdale to Hampshire County Retirement Board. The Berkshire County Retirement Board will accept liability for 1 year and 2 months of creditable service. The amount of the transfer is \$4210.15.

The Board approved the notice of transfer of the account of Nicola Riello, a member in BCRHA to the Pittsfield Retirement Board. The Berkshire County Retirement Board will accept liability for 1 year and 7 months of creditable service. The amount of the transfer is \$4450.71.

The Board approved the notice of transfer of the account of Pamela Ritrosky, a member in Lenox to the Teacher's Retirement Board. The Berkshire County Retirement Board will accept liability for 7 years and 1 month of creditable service. The amount of the transfer is \$23884.05.

Voted to approve the transfers as presented.

REQUESTS FOR REFUNDS:

9.) The Board approved the applications for refunds from the following members: (Pending approval from Dept. of Revenue- child support division)

Angela Cook	Richmond	\$64511.70
Billy Newlands	Windsor	\$1416.08

Voted to approve the refunds as presented.

NEW MEMBER APPLICATIONS:

10.) The Board approved for membership in the Berkshire County Retirement the following members:

6416	ELYSE K CLARK	BHRSD	8/25/2014	MEDIA PARA	1
6424	MARK A PEZZOTTINI	SBRSD	8/26/2014	IT TECH	1
6428	AMY KATZ	SBRSD	8/26/2014	ESP	1
6445	PETER T EBLING	SAVOY	8/26/2014	BEHAVIOR SPEC	1

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6449	ROBERT P ROBERTSON	BHRSD	10/30/2014	IT TECH	1
6450	PEGGY J ANDREWS	FLORIDA	10/16/2014	PARA	1
6452	TAYLOR L DESANTY	CLARKSBURG	10/27/2014	AIDE	1
6453	BARBARA A MALINOWSKI	CLARKSBURG	9/22/2014	PARA	1
				1:1 TEACHING	
6454	TAMMY L PEASE	CLARKSBURG	11/3/2014	ASST	1
				LIBRARY CIRC	
6455	SANDY M BALAYAN	SHEFFIELD	10/3/2014	MGR	1
6459	ERICA L CLARK	SBRSD	9/16/2014	ESP	1
6460	ASHLEY R NETTLETON	BHRSD	11/13/2014	FACILITATOR	1
6461	STEVEN G SHAMPANG	LANESBORO	10/27/2014	CUSTODIAN	1
6462	ERICA M VARIEUR	SAVOY	9/29/2014	INSTRUC AIDE	1

Voted to approve the new members as presented.

RETIREMENT ALLOWANCE APPROVALS:

11.) The Board received approval from PERAC to grant a retirement allowance to Debra Carlon as of August 28, 2014. CBRSD

	Member	Beneficiary
Annuity	\$3939.84	\$2626.56
Pension	\$13140.72	\$8760.48
Yearly	\$17080.56	\$11387.04
Monthly	\$1423.38	

Voted to note the record.

INJURY REPORTS:

12.) There were no injuries reported in the month of November.

3(8)c REIMBURSEMENTS:

13.) The Board received a letter from PERAC ordering the Berkshire County Retirement Board through the provisions of MGL Sec 3(8)(c) to reimburse the Teacher's Retirement Board \$763.72 a year toward the retirement allowance of Jean Quinn.

The Board received a letter from PERAC ordering the Berkshire County Retirement Board through the provisions of MGL Sec 3(8)(c) to reimburse the Teacher's Retirement Board \$2629.69 a year toward the retirement allowance of George Milukas.

The Board received a letter from PERAC ordering the Berkshire County Retirement Board through the provisions of MGL Sec 3(8)(c) to reimburse the Teacher's Retirement Board \$527.16 a year toward the retirement allowance of Sharon Milukas.

The Board received a letter from PERAC ordering the State Retirement Board through the provisions of MGL Sec 3(8)(c) to reimburse the Berkshire County Retirement Board \$3388.73 a year toward the retirement allowance of Debra Carlon.

Voted to note the record.

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PERAC CORRESPONDENCE:

14.) The Board received a request from PERAC for retiree current information for Daniel Filiault. He will be required to participate in an evaluation to determine if he is currently unable to perform the essential duties of the job from which he was disabled.

The Board received a request from PERAC for retiree current information for Carlos Serrano. He will be required to participate in an evaluation to determine if he is currently unable to perform the essential duties of the job from which he was disabled.

MISCELLANEOUS CORRESPONDENCE:

- a.) PERAC Pension News November 2014.
- b.) NCPERS solicitation for membership

The next regular board meeting is scheduled for Wednesday, December 31, 2014 at 9:00am.

Voted to Adjourn. Meeting adjourned at 9:30am.

RESPECTFULLY SUBMITTED:

Sheila LaBarbera, Executive Director

APPROVED BY:

Michael Ovitt, Chairman

Patricia Carlino, Elected Member

Peter Menard, Elected Member

Deborah Brunelle, Advisory Council Member

Gerald Doyle, Jr., Appointed Member